

# C. U. SHAH UNIVERSITY WADHWANCITY



**Faculty** : Arts & Humanities  
**Department** : Economics  
**Semester** : IV  
**Name of Subject** : Macro Economics –II  
**Subject Code** : 4AH03MAE1



## TEACHING & EVALUATION SCHEME:

Subject Code	Name of the Subject	Teaching Scheme (Hours)				Evaluation Scheme								
		Th	Tu	P	Total	Theory				Practical (Marks)			Total	
						Sessional Exam		University Exam		Total	Pr/Viva	T W		Total
						Marks	Hrs	Marks	Hrs					
4AH01POE1	Macro Economics – II	3	0	0	3	30	1.5	70	3	100	-	-	-	100

## Objectives:

- To know basic concepts of Economics.
- To give an outline of Economics Background.
- To explain the scope and nature of Economics.
- To provide competitive atmosphere for the students.

## • Course Outline:-

Unit No.	Content	Maximum Hours
0	Prerequisites	04
1	<b>Theory of Employment</b> Employment theory of Prof. J. B. Say Employment theory of Prof. J. M. Keynes	16
2	<b>Trade Cycle</b> Meaning & Definition of trade cycle - characteristics of trade cycle	15
3	<b>Theories of Trade Cycle</b> Trade Cycle theory of Prof. Hawtrey & Hayek	15
4	<b>Inflation</b>	20

	Meaning & Definition of Inflation Types - causes - effects & control of inflation	
<b>Total Hours</b>		<b>45</b>

**References:**

1. J.M. Keynes- 'The General Theory'- Chapter – 5, 11, 12, 13, 14.
2. Stonier and Hague - A Text Book of Economic Theory (1954), Chapter – 21, 22.
3. E.W. Swanson and E.P. Schmidt, Economic stagnation (1946)
4. George W. Terborgh, The Bogey of Economic Maturity (1945)
5. Alvin Hansen, A Guide to Keynes (1953)
6. J.R. Hicks - A contribution to the theory of Trade cycle.
7. J.A. Schumpeter - Business cycles and their causes (1959)

